

SENATE BILL 70

By Bell

AN ACT to amend Tennessee Code Annotated, Title 4,  
Chapter 29, Part 2; Section 4-3-101 and Title 4,  
Chapter 3, Part 4, relative to the department of  
financial institutions.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 4-29-238(a), is amended by deleting subdivision (17) in its entirety.

SECTION 2. Tennessee Code Annotated, Section 4-29-242(a), is amended by inserting the following language as a new, appropriately designated subdivision:

( ) Department of financial institutions, created by §§ 4-3-101 and 4-3-401;

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.